

FIXED INCOME CORE

September 30, 2020

	Ytd. 9/30/20	1 Year	5 Year Annualized	10 Year Annualized	15 Year Annualized
FIXED INCOME CORE GROSS	4.2%	5.3%	3.5%	3.4%	4.7%
FIXED INCOME CORE NET 0.20%	4.0%	5.1%	3.3%	3.2%	4.5%
BLOOMBERG BARCLAYS AGGREGATE BOND INDEX	6.8%	7.0%	4.2%	3.6%	4.5%

OVERVIEW

Actively managed core bond portfolio focused on outperforming our respective index over the long-term while minimizing risk. We seek to accomplish this through sector allocation, security selection and duration management. This strategy is designed for investors who require higher long-term yields and can accept moderate price volatility. All maturities and sectors are utilized in this strategy as is duration management. Typical duration ranges between 3 and 7 years depending upon our outlook for the direction of interest rates. Yield curve management is utilized as well. The benchmark for this strategy is the Bloomberg Barclays Aggregate Bond Index.

INVESTMENT TEAM

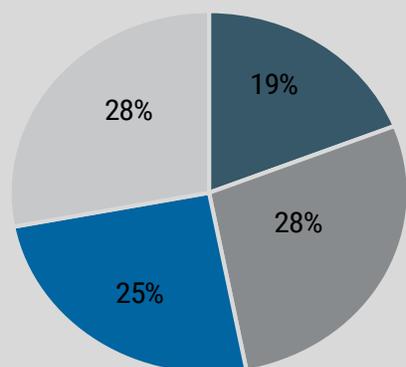
Portfolio Manager: John Feaster
Chief Investment Officer: Benjamin C. Halliburton, CFA

CHARACTERISTICS*

as of September 30, 2020

	Fixed Income Core Composite	Bloomberg Barclays Aggregate Bond Index
Average Coupon	3.3%	3.0%
Average Quality	A1	Aa2
Average Duration (yrs.)	3.1	6.3
Average Maturity (yrs.)	4.2	8.0
Yield-to-Maturity	0.8%	1.2%

MATURITY DISTRIBUTION

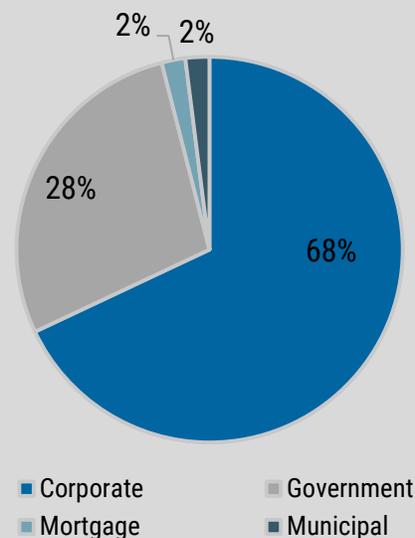


■ 0-1 Years ■ 1-3 Years
■ 3-5 Years ■ 5+ Years

QUALITY BREAKDOWN



SECTOR BREAKDOWN



Strategy inception 10/31/00.

*Source: Bloomberg and Cary Street Partners Asset Management
Past performance does not guarantee or indicate future results.

CARY STREET
PARTNERS

DISCLOSURES:

Past performance does not guarantee or indicate future results.

As of September 30, 2020, the Fixed Income Core composite consists of 42 account for a total of \$19mm.

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