



March 16, 2020

To Our Clients and Colleagues:

At Cary Street Partners, our top priority is to deliver consistent and superior service to our clients and their families. Given the fast-moving developments related to COVID-19, we have been closely monitoring the reports and recommendations from the Center for Disease Control as well as other governmental agencies and health care professionals to determine how these developments might impact our operations and commitments to our clients. At the same time, we are taking precautions to protect the health and safety of our team and their families.

Fortunately, we already operate from multiple locations with no more than 20% of our team working in a single office during normal operations thus already affording us a great degree of “social distancing” as a result. Also, our infrastructure is designed to give our employees connectivity to the firm and seamless communications with their colleagues, clients and constituents regardless of where they may be located. We have tested these systems and are monitoring them for full compliance with our business continuity plans which, at their core, allow for a distributed workforce.

To protect our team, we have directed employees in any of the high-risk groups to remain in their homes and to work remotely. In addition, we are accommodating employees to work from home who have child-care needs caused by interruptions to schools and day care services. As a further precaution, many other employees are currently working remotely. We are ever mindful about how best to support their work and service to you.

We will continue to monitor the locations where we operate as well as take directions from our local, state and federal officials regarding further restrictions and guidelines for our business and the people who serve you.

The good news during this time is that our business continuity procedures and technological architecture are designed to allow our team to operate remotely. As we progress through this crisis, we may indeed need to work 100% remotely in the near term. These extraordinary steps are likely as we work with the rest of our country to curtail the spread of the virus while upholding our commitments to all involved.

On behalf of our entire team, we want to thank you for your understanding and support during this challenging time. Most importantly, we want to support you and wish you, and your families and friends good health as we progress through this national emergency together. Your concerns

are our concerns. Please keep us apprised of any needs you have that our team can help to meet.

We will post updates to our status on our Cary Street Partners homepage at www.carystreetpartners.com

With warm regards,

A handwritten signature in black ink, appearing to read 'J.R. Schmuckler', with a stylized flourish at the end.

Joseph R. Schmuckler
Chief Executive Officer

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